# VIRGINIA COALFIELD ECONOMIC DEVELOPMENT AUTHORITY

P.O. Box 1060 527 East Main Street Lebanon, Virginia 24266



Telephone: 276/889-0381 Fax: 276/889-1830 Jonathan S. Belcher • Executive Director

# **MEMORANDUM**

TO:

Mr. Grant F. Smith

FROM:

Virginia Coalfield Economic Development Authority

DATE:

February 7, 2023

RE:

VFOIA Request re: Project Jonah

Pursuant to your request received February 3, 2023, please find the enclosed documents. There will be no charge this time for providing these documents. If you have any questions, please do not hesitate to let us know.



From:

Jonathan Belcher

Sent:

Thursday, March 24, 2022 1:34 PM

To:

SWampler@cppdc.org

Subject:

RE: letter template

**Attachments:** 

stuhldreyer-lauren-032422.pdf

## Please see attached

~~~~

Jonathan S. Belcher
Executive Director/General Counsel
Virginia Coalfield Economic Development Authority
Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us

Web: www.vceda.us

From: SWampler@cppdc.org <SWampler@cppdc.org>

Sent: Thursday, March 24, 2022 1:22 PM
To: Jonathan Belcher < jonathan@vceda.us>

Subject: letter template

Jonathan,

Here is a template for the Project Jonah EDA application. Change it any way you need to.

Scotty Wampler, Executive Director Cumberland Plateau PDC P.O Box 548 224 Clydesway Drive Lebanon, VA 24266 276-889-1778 www.cppdc.org

# VIRGINIA COALFIELD ECONOMIC DEVELOPMENT AUTHORITY

P.O. Box 1060 527 East Main Street Lebanon, Virginia 24266



Telephone: 276/889-0381 Fax: 276/889-1830 Jonathan S. Belcher • Executive Director

March 24, 2022

Lauren Stuhldreher
Economic Development Representative – Virginia
Philadelphia Regional Office
Robert N.C. Nix Federal Building
900 Market Street, Room 602
Philadelphia, PA 19107

Dear Ms. Stuhldreher:

The Virginia Coalfield Economic Development Authority (VCEDA) submits this letter of support for Tazewell County's Pure Salmon infrastructure proposal.

Touted as what will be the world's largest vertically integrated indoor aquaculture facility, the project estimates that it will result in more than 200 new jobs and \$228 million in new private capital investment, a figure considered one of the largest private business investments ever made in Southwest Virginia. The company, Pure Salmon, plans to raise and process up to 20,000 tons of product annually.

This transformational economic development project is of paramount importance in our efforts to advance economic diversification initiatives within Virginia's coalfields. In support of the project, VCEDA has contingently approved up to \$10 million in low-interest financing to support the project.

VCEDA fully supports Tazewell County's grant request to EDA for needed infrastructure improvements adjacent to the Pure Salmon site.

Sincerely,

Jonathan Belcher Executive Director



From:

Jonathan Belcher

Sent:

Thursday, May 5, 2022 2:26 PM

To:

Lala Korall

Subject:

**RE: Aquaponics** 

Thanks. Yes, this company does both, but said they prefer just to use the wastewater to grow produce in hydroponic greenhouses. They said raising the fish is more difficult than growing vegetables.

----

Jonathan S. Belcher

**Executive Director/General Counsel** 

Virginia Coalfield Economic Development Authority

Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

Subject: RE: Aquaponics

Hello Jonathan,

Thank you for your email.

To confirm the company you are looking at

Aquaponics usually means a company that uses a system of aquaculture, where they grow fish or other species, and use the waste water to grow plants or vegetables hydroponically.

Can you advise that this is the case

And if yes, can you advise what species they are growing, what size /capacity of the facility.

I look forward to seeing you and speaking with you.

Respectfully yours,

Lala Paola Korall

Vice President Business Development European Business Development Inc

Richmond, VA; USA Tel: 1-(804)-288-2772

e-mail: lala@eurobusdev.com

Skype: lalkale

# Website: http://www.eurobusdev.com

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From: Jonathan Belcher < jonathan@vceda.us>

Sent: Thursday, May 5, 2022 11:46 AM

To: Lala Korall (lala@eurobusdev.com) < lala@eurobusdev.com>

**Subject:** Aquaponics

Lala, I spoke this morning to a prospect called HATponics, which is located fairly near our area at Lenoir City, TN. One of their specializations is aquaponics. I know you are already looking at that subject, but if Pure Salmon has any interest in a third party developing and operating an adjacent aquaponics facility in conjunction with Pure Salmon, you can just let me know. We can discuss this next week when I will see you of course.

#### Jonathan

Jonathan S. Belcher Executive Director/General Counsel Virginia Coalfield Economic Development Authority Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

From:

Jonathan Belcher

Sent:

Friday, May 6, 2022 5:13 PM

To:

ryan@hatponics.com

Cc:

'Paul Inskeep'; Lala Korall (lala@eurobusdev.com); Jean Jordan

Subject:

**HATponics Introduction to Pure Salmon** 

Ryan,

Jean and I enjoyed speaking with you yesterday about your company HATponics and its hydroponic solutions/projects, and you may recall that I mentioned there is a large salmon farm under construction in our region. I have gone ahead and mentioned our conversation to Pure Salmon, and I understand there may be mutual interest in having a conversation to see if there may be possible opportunities beneficial to both parties. In that regard, please permit me by this email to introduce Paul Inskeep and Lala Korall with Pure Salmon, and I have copied them on this email as well. If there is still interest in having such a discussion, please feel free to arrange a conversation with Paul and Lala directly, and then one of you can just let Jean and I know how it goes so that we can stay in the loop.

Thanks, Jonathan

Jonathan S. Belcher

Executive Director/General Counsel
Virginia Coalfield Economic Development Authority
Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us

Web: www.vceda.us

From:

Jonathan Belcher

Sent:

Monday, May 16, 2022 11:38 AM

To:

Lala Korall

Subject:

RE: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

I am sorry I cannot do Wednesday morning. However, I am available after 1pm on Wednesday and also all day on Friday.

My 2:30PM meeting today just cancelled, so I can now speak at 2:30PM today if that still works.

Jonathan S. Belcher

**Executive Director/General Counsel** 

Virginia Coalfield Economic Development Authority

Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

From: Lala Korall <a href="From: Lala Korall">From: Lala Korall</a> <a href="From: Lala Korall">Lala Korall</a> <a href="From: Lala Korall">Lala Korall</a> <a href="From: Lala Korall">Lala Weurobusdev.com</a>

Subject: RE: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

Hello and good morning,

Can we speak at 9:30 AM on Wednesday?

Thank you very much

Respectfully yours,

Lala Paola Korall

Vice President Business Development European Business Development Inc

Richmond, VA; USA Tel: 1-(804)-288-2772

e-mail: lala@eurobusdev.com

Skype: lalkale

Website: http://www.eurobusdev.com

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From: Jonathan Belcher < jonathan@vceda.us>

Sent: Monday, May 16, 2022 10:01 AM To: Lala Korall <a href="lala@eurobusdev.com">lala@eurobusdev.com</a>

Subject: RE: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

I have calls at 1:30 and 2:30 today and will be in a meeting all day tomorrow. I am available Wednesday afternoon and Friday.

Jonathan S. Belcher

Executive Director/General Counsel
Virginia Coalfield Economic Development Authority

Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

----- Original message -----

From: Lala Korall < lala@eurobusdev.com > Date: 5/16/22 9:25 AM (GMT-05:00)

To: Jonathan Belcher < jonathan@vceda.us > Cc: 'Lala Korall' < lala@eurobusdev.com >

Subject: RE: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

Good morning,

I hope you had a pleasant week-end.

Will you be available to briefly speak today between 1:30 and 2:30 PM Or tomorrow almost any time?

Respectfully yours,

Lala Paola Korall

Vice President Business Development European Business Development Inc

Richmond, VA; USA Tel: 1-(804)-288-2772

e-mail: lala@eurobusdev.com

Skype: lalkale

# Website: http://www.eurobusdev.com

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From: Jonathan Belcher < jonathan@vceda.us>

Sent: Friday, May 13, 2022 4:04 PM
To: Lala Korall <a href="mailto:lala@eurobusdev.com">lala@eurobusdev.com</a>

Subject: RE: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

Thanks. Yes, I received.

Jonathan S. Belcher Executive Director/General Counsel Virginia Coalfield Economic Development Authority Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

----- Original message -----

From: Lala Korall < lala@eurobusdev.com > Date: 5/13/22 2:04 PM (GMT-05:00)

To: lonathan Belcher < ionathan@yceda.us

To: Jonathan Belcher < <u>ionathan@vceda.us</u>> Cc: 'Lala Korall' < lala@eurobusdev.com>

Subject: PS VA - VCEDA Letter for June Board Meeting - CONFIDENTIAL

Dear Jonathan,

I hope this email finds you well.

Attached please find the status of Pure Salmon to date. Let me know if you have any questions, or if questions come up from the committee or Board members.

Paul, Brandon and myself will see you at VCEDA on Thursday June 16.

Can you please confirm receipt of the letter.

Wishing you a pleasant day and week-end.

# Respectfully yours,

Lala Paola Korall Vice President Business Development European Business Development Inc Richmond, VA; USA

Tel: 1-(804)-288-2772

e-mail: lala@eurobusdev.com

Skype: lalkale

Website: http://www.eurobusdev.com

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May 11, 2022

Mr. Jonathan Belcher Executive Director - VCEDA 527 Main Street Lebanon 24226, VA

#### **Proprietary and Confidential**

Dear Mr. Belcher,

On behalf of Pure Salmon Virginia LLC ("PS VA"), this letter is to update you on the progress of the land-based vertically integrated RAS aquaculture facility being built in Tazewell and Russell Countles, VA (the "Virginia Facility").

In February 2020, 8F Aquaculture Fund I LP ("the Fund") was successfully closed, oversubscribed at US\$358.8 million, exceeding the initial fundraising target of US\$300.0 million, reflecting the enthusiasm and high demand for 8F's aquaculture vision.

Following the Fund's closing, the board of the Fund has officially approved to move forward with the vertically integrated aquaculture facility and its location in Tazewell and Russell counties. Therefore, the Fund has proceeded with the formation of Pure Salmon Virginia LtC. The company has completed the acquisition of 203 acres of land located in Tazewell and Russell counties for the construction of the Virginia Facility.

8F has also been building out Pure Salmon, the global operating and management team for all its aquaculture facilities. The team now boasts individuals who have valuable experience in fish growing, fish processing, RAS technology, construction, sales and marketing, financial management, etc. Together with Mr. Paul Inskeep, Project Manager for Pure Salmon Virginia, Mr. Brandon Thorne, CFO for Pure Salmon Virginia, Mr. Zack Canfield, Senior Process Engineer, for Pure Salmon Virginia LLC the Pure Salmon team is overseeing the construction of the Virginia Facility, as well as the entire set up, fish growth and processing processes for the Virginia Facility to produce high quality market sized Atlantic salmon.

The Fund has also acquired a small, specialized smoking facility in Boulogne-sur-Mer, the seafood processing hub of France, which will become the global training and excellence center for Pure Salmon's global processing capabilities. this is a true statement Processing staff will receive training in this facility before commencing work in the Virginia Facility, in addition to the training at the Southwest Virginia Community College ("SWCC").

Pure Salmon Virginia started to reach out to local companies and utilize local services and will continue to do so to the maximum extent of local capabilities. Pure Salmon Virginia, who is working with local accountants and attorneys, did establish a website with a landing page that enables local companies and potential future employees, to present their products and capabilities. On October 5, 2021, Pure Salmon held an open house for contractors, businesses, and potential workforce at the SW VA Community College. The event was well attended.

To date, more than 100 acres of land have been disturbed, and over 1.2 million cubic yards of soil has been moved. Pure Salmon started the application process for building permits in March of 2022, with the intent to proceed with construction and pre-construction of buildings, starting in August of 2022.

As of April 30, 2022, the project has spent a total of US\$ 43,682,852 out of which approximately US\$ \$24,400,000 are expenses for site-preparation, construction, and materials. By June 30, 2022, the project will have spent approximately US\$ 53,000,000, out of which approximately US\$ \$28,400,000 are expenses for site-preparation, construction, and materials.

The Memorandum of Understanding between SWCC and Pure Salmon Virginia LLC for workforce development and training has been ratified by both parties, and conversations are progressing in respect to expanding a curriculum that will cater the aquaculture industry and this in cooperation with Virginia Tech.

Based on the progress achieved and fulfilling the requirement for Pure Salmon Virginia LLC to spend US\$\$ 25.0 million in non-VCEDA funds for site-preparation, construction and material, we are hereby requesting a 12-month extension from June 30, 2022, in order to proceed and start working together on all the required documentation for the VCEDA funding of the vertically integrate aquaculture facility of Pure Salmon Virginia, LLC.

8F Asset Management Pte. Ltd and Pure Salmon remain strongly committed to the vision of becoming a leading global producer of land-based Atlantic salmon and to the construction of the Virginia Facility.

We wholeheartedly thank VCEDA for their continuous and undeterred support over the years. Please be assured that we will continue to update you as key project milestones are achieved.

Yours sincerely,

Brandon Thorne
Chief Financial Officer
Pure Salmon Virginia LLC

## VIRGINIA COALFIELD ECONOMIC DEVELOPMENT AUTHORITY

# Project Review Committee Meeting June 16, 2022

The Virginia Coalfield Economic Development Authority Project Review Committee met on Thursday, June 16, 2022 at the VCEDA Office, 527 East Main Street, Lebanon, Virginia.

Committee members present were: Maggie Asbury, Josh Ball, Carroll Branham, and Troy Nichols.

Committee members absent were: Becky Coleman.

Staff present were: Jonathan Belcher, Executive Director/General Counsel; Marketta Horton, Economic Development Specialist; Jean Jordan, Funds Administrator; Susan Copeland, Marketing Coordinator; and Cathy St. Clair, VCEDA Marketing Ambassador.

Other board members present were: Barbara Altizer, Esther Bolling, Brian Hess, Andy Hrovatic (partial), Larry Mosley, Rhonda Sluss, Kathy Still, and Scotty Wampler.

Committee Chairman Josh Ball called the meeting to order at 2:01 p.m.

# I. Loan and Grant Closings

Josh Ball referenced loan and grant approvals & closings (2022 YTD).

- II. Upon motion by Josh Ball and duly seconded by Carroll Branham, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of grants from the VCEDA Seed Capital Matching Fund to each of the following small businesses, in up to the following respective amounts, to be used for purposes allowed under the standard form VCEDA Seed Capital Matching Fund Grant Agreement:
  - Elite Motion Dance Company Inc., \$10,000.00;
  - Far Fetched Grooming LLC, \$10,000.00;
  - WM3 Enterprises LLC, \$10,000.00;
  - Oma's Haus LLC, \$10,000.00;
  - One Step At A Time, LLC, \$10,000.00;
  - Sweet Winks LLC, \$10,000.00;
  - Whistle Pig Country Store, LLC, \$10,000.00;
  - Lavish Hair Design, LLC, \$10,000.00;
  - Grain Bin Market LLC, \$10,000.00;
  - Adair Behavioral Services LLC, \$10,000.00;
  - Ethics Hair Care LLC, \$9,303.90;

- The Happy Goat, LLC, \$10,000.00;
- Wright Way Repair LLC, \$10,000.00; and
- CRC Affordable Quality Lawn Care LLC, \$10,000.00.

The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing and these grants.

# III. Haysi & Clintwood Site Development Project (Dickenson County) -

Upon motion by Josh Ball and duly seconded by Maggie Asbury, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of a request from the Industrial Development Authority of Dickenson County ("IDA") to extend the grant disbursement deadline contained in Section 4 of the Grant Agreement dated June 1, 2020 by and between VCEDA and the IDA (as amended), concerning Haysi and Clintwood sites development, to a new grant disbursement deadline of June 1, 2023. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

# IV. Rehab Center (Dickenson County) -

Upon motion by Josh Ball and duly seconded by Troy Nichols, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of a request from the Industrial Development Authority of Dickenson County ("IDA") to amend the loan documents on the up to \$4,000,000.00 loan approved to the IDA for a substance abuse rehabilitation facility (reference Loan Agreement by and between VCEDA and the IDA, Promissory Note from the IDA to VCEDA, and Credit Line Deed of Trust from the IDA to secure VCEDA, all dated May 23, 2022) to add that after five (5) years from the date the IDA's tenant takes possession of the Facilities at the Project location, the IDA may request that VCEDA consider partial forgiveness of the loan in an amount not to exceed \$2,000,000.00 provided that at least forty (40) full-time jobs exist at the Facilities and at least thirty (30) full-time jobs have been averaged at the Facilities over said five (5) year period, and to add that the time period for the calculation of the average number of full-time jobs at the end of the VCEDA loan term shall run from the date that the IDA's tenant takes possession of the Facilities through the maturity date of said Promissory Note. All other terms and provisions of the aforesaid documents shall remain unchanged. The proposed Facilities Lease by and between the IDA and Southwest Properties LLC is hereby approved, generally in the form presented at this VCEDA board meeting, with such changes as may be acceptable to the VCEDA Executive Director/General Counsel. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

## V. Tazewell County IDA/Virginia Mountain Brewing –

Upon motion by Josh Ball and duly seconded by Maggie Asbury, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of a request from the Industrial Development Authority of Tazewell County ("IDA") to forgive the remaining principal and interest balance of the VCEDA loan to Virginia Mountain Brewing LLC (d/b/a Painted Peak Brewing Company) ("Painted Peak") (reference Loan Agreement dated April 27, 2017 by and between VCEDA and Painted Peak, and Promissory Note dated April 27, 2017 from Painted Peak to VCEDA), except for \$75,000.00 principal, and to release all VCEDA liens securing said loan, contingent upon VCEDA's receipt of said \$75,000.00 and a copy of a fully signed agreement with a new tenant or purchaser for the brewery. If the foregoing has not occurred by December 31, 2022, then this approval shall be null and void. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing

# VI. Project Jonah (Tazewell/Russell Counties) -

Upon motion by Josh Ball and duly seconded by Troy Nichols, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of an extension of the loan closing deadline on the up to \$10,000,000.00 loan conditionally approved by VCEDA on August 17, 2017 for Project Jonah, to a new loan closing deadline of June 30, 2023, with all other terms and conditions to remain the same. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

# VII. Appalachian Millworks & Cabinetry, LLC -

Upon motion by Josh Ball and duly seconded by Maggie Asbury, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of up to a \$400,000.00 loan to Appalachian Millworks & Cabinetry, LLC to be used to finance building construction, renovations, and improvements, other improvements, and costs associated with the foregoing, to assist with an expansion of Appalachian Millworks & Cabinetry, LLC at 1809 Third Street, Richlands, Tazewell County, Virginia, subject to the following terms and conditions:

1. The loan shall be due and payable in one hundred twenty (120) consecutive monthly payments based upon a 240 month amortization, with the first such monthly payment due and payable one (1) month from the date of the promissory note, and with the first eighteen (18) monthly payments to be interest-only, and the following one hundred and one (101) monthly payments to be principal and interest, and the final 120th monthly payment to be a balloon payment equal to the remaining unpaid principal

and interest balance of the promissory note.

- 2. The interest rate shall be 2%.
- 3. The loan shall be collateralized by a first lien deed of trust on the building and site being improved with these VCEDA loan proceeds at 1809 Third Street, Richlands, Virginia.
- 4. This loan shall be funded from the VCEDA Tazewell County Account.
- 5. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing and this loan.

#### VIII. Western Front Hotel/St. Paul –

Upon motion by Josh Ball and duly seconded by Troy Nichols, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of a request from the Industrial Development Authority of the Town of St. Paul ("IDA") to defer the monthly payments on the up to \$1,000,000.00 loan approved to the IDA for the Western Front Hotel project (reference Loan Agreement by and between VCEDA and the IDA, and \$1,000,000.00 Promissory Note from the IDA payable to VCEDA, both dated December 14, 2016) for an additional six (6) months (the months of January 2022 to June 2022), with all other terms and conditions to remain the same, and with regular payments on the loan (as provided in said Promissory Note) resuming July 14, 2022. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

# IX. Wise County IDA/Carbon Research and Development –

Upon motion by Josh Ball and duly seconded by Maggie Asbury, and unanimously passed with all committee members present voting in favor thereof, none voting against the same, none abstaining, and with Becky Coleman absent, the Project Review Committee recommended approval of a request from the Industrial Development Authority of Wise County, Virginia ("IDA") to defer the monthly payments on the up to \$1,500,000.00 loan from VCEDA to the IDA concerning Carbon Research and Development Co. (reference Loan Agreement by and between VCEDA and the IDA, and \$1,500,000.00 Promissory Note from the IDA payable to VCEDA, both dated February 26, 2019) for an additional six (6) months (the months of April 2022 to September 2022), with all other terms and conditions to remain the same, and with regular payments on the loan (as provided in said Promissory Note) resuming October 26, 2022. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

Committee meeting adjourned at 2:47 p.m.

# VIRGINIA COALFIELD ECONOMIC DEVELOPMENT AUTHORITY BOARD OF DIRECTORS MEETING June 16, 2022

The Virginia Coalfield Economic Development Authority Board of Directors met on Thursday, June 16, 2022 at the VCEDA Office, 527 East Main Street, Lebanon, Virginia.

Board members present were: Barbara Altizer, Maggie Asbury, Josh Ball, Esther Bolling, Carroll Branham, Brian Hess, Andy Hrovatic, Duane Miller (via Zoom), Larry Mosley, Troy Nichols, Rhonda Sluss, Kathy Still, and Scotty Wampler.

Board members absent were: Vince Barnett, Becky Coleman, and J. P. Richardson.

Staff present were: Jonathan Belcher, Executive Director/General Counsel; Jean Jordan, Funds Administrator; Marketta Horton, Economic Development Specialist; Susan Copeland, Marketing Coordinator; and Cathy St. Clair, Marketing Ambassador.

Chairman Larry Mosley called the meeting to order at 3:01 p.m.

Upon motion by Josh Ball and duly seconded by Andy Hrovatic, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J. P. Richardson absent, the board approved the minutes of the April 21, 2022 meeting.

Jonathan Belcher noted that Duane Miller was participating remotely from Duffield, Virginia under VCEDA's policy on electronic participation due to a personal matter (schedule conflict).

# I. Chairman called for the Executive Director's Report, and Jonathan Belcher reported –

- A. Activity since the last board meeting has focused on closing of loans and grants, marketing events and activities, seed capital related functions, the Secretary of Commerce and Trade and VEDP tour, and assisting the Coalfields Expressway Authority.
- B. So far this year, there have been five new projects and expansion/retention projects announced, which are projected to create 173 full-time and 50 part-time jobs, with several projects pending announcement.
- C. The VCEDA Board has approved 9 loans and grants so far this year for \$7.5 million in new funding, with one \$400,000 loan and 14 seed capital requests pending for today.

- D. Project activity continues to be very high, with 60 active projects currently.
- E. So far this year, VCEDA has completed 12 outreach marketing events across the United States.
- F. AUVSI Xponential Conference On April 25-28, VCEDA attended and helped sponsor an exhibit booth at the AUVSI Xponential conference in Orlando, to help promote the region to innovation and technology oriented companies.
- G. The Coffee Station LLC Grant Announcement On April 27, VCEDA announced a \$10,000 seed capital grant to The Coffee Station LLC, a new coffee shop and mini-bakery in St. Paul. Three full-time and 2 part-time jobs are projected.
- H. Route 19 Hot Dog Shop Grant Announcement On April 29, VCEDA announced a \$10,000 seed capital grant to LECOWATIPA LLC d/b/a Route 19 Hot Dog Shop, a new restaurant near SWVA Community College. Six full-time and 10 part-time jobs are projected.
- I. Team Virginia Site Consultants Symposium On May 4, VCEDA joined Governor and First Lady Youngkin, VEDP, and four other regional groups at a reception at the Governor's Mansion to network with site location consultants and other Team Virginia business leaders.
- J. Ole No. 3 Restaurant & Bar, LLC Grant Announcement On May 9, VCEDA announced a \$10,000 seed capital grant to Ole No. 3 Restaurant & Bar, LLC, a new restaurant at the Pocahontas Exhibition Mine in Tazewell County. Four full-time and 5 part-time jobs are projected.
- K. Secretary of Commerce & Trade and VEDP SWVA Tour On May 10-11, VCEDA hosted Caren Merrick, Virginia Secretary of Commerce & Trade, and Jason El Koubi, President & CEO of VEDP, on a regional tour which included roundtable discussions, industry tours, and a VCEDA luncheon attended by more than 100 local and regional leaders.
- L. Secretary of Transportation and VDOT Public Meeting On May 12, VCEDA assisted the Virginia Coalfields Expressway Authority by attending a six-year plan meeting with the Virginia Secretary of Transportation and VDOT, at which numerous speakers emphasized the importance of the Coalfields Expressway to the region and its economic development.
- M. MCPA Annual Conference On May 22-24, VCEDA attended and had an exhibit booth at the annual meeting of the Metallurgical Coal Producers Association held at Roanoke, WV.

- N. VEDP Business Investment Call Trip to Indiana On May 23-27, VCEDA joined VEDP on a business investment call trip to Indiana to meet with companies to discuss the advantages of locating in Virginia.
- O. Southwest Virginia Economic Forum On May 25, VCEDA attended and helped sponsor the seventh annual Southwest Virginia Economic Forum at UVA-Wise.
- P. The Weeping Willow Café & Tap House Grant Announcement On May 31, VCEDA announced a \$10,000 seed capital grant to The Weeping Willow Café & Tap House Inc., a new restaurant in downtown Lebanon. Three full-time and 3 part-time jobs are projected.
- Q. Wise County IDA Office Building Purchase Loan Announcement On June 2, VCEDA announced a \$1.2 million loan to the Wise County IDA to enable the IDA to purchase a 10,000 sq. ft. office building in the Lonesome Pine Regional Business & Technology Park, to provide the IDA with product to market to potential job-creating tenants.
- R. Engine 343 Wood Fired Brick Oven Pizza Grant Announcement On June 3, VCEDA announced a \$10,000 seed capital grant to Engine 343 Wood Fired Brick Oven Pizza LLC, a new food truck business based in Wise County. Three full-time and 3 part-time jobs are projected.
- S. Big Stone's Gap Golf Grant Announcement On June 6, VCEDA announced a \$10,000 seed capital grant to Big Stone's Gap Golf, Miniature Golf Course, LLC, a new miniature golf course business in Big Stone Gap. Three full-time and 5 part-time jobs are projected.
- T. VEDA Summer Meeting On June 6-7, VCEDA attended and helped sponsor the 2022 summer membership meeting of the Virginia Economic Developers Association (VEDA), held this year at Wytheville.
- U. Additional Events and Activities:
  - May 4 VEDP BRE Focus Group Meeting (Virtual)
  - May 5 VCEDA Staff Meeting with Adam Watkins, VEDP
  - May 18 -- VCEDA Lead Generation Prospect Meeting (Virtual)
  - May 23 VEDP REDO Meeting (Virtual)
  - May 24 VEDP Rural & Small Metro Tech Discussion (Virtual)
  - May 31 -- VCEDA Lead Generation Prospect Meeting (Virtual)
  - June 2 -- VCEDA Lead Generation Prospect Meeting (Virtual)
  - June 2 Meeting with Virginia Tech to Discuss Target Industry Strategic Analysis (Virtual)
  - June 3 Meeting with VEDP to Discuss Northrop Grumman Building (Virtual)

- June 8 ESEM Large Group Meeting (Virtual)
- June 9 Meeting with SWCC to Discuss Southern Gap Transportation and Logistics Center
- June 16 VCEDA Board Meeting
- V. Executive Director also reviewed slides on 2022 new and expansion/retention projects, 2022 VCEDA loan and grant approvals, VCEDA severance receipts and funding activities, and 2022 VCEDA marketing events.

# II. Executive Committee and Budget Committee met jointly, and Larry Mosley reported -

- A. Budget Committee discussed FY2023 VCEDA Budget, and this will be presented during the Finance Committee report.
- B. Jonathan Belcher noted that the Executive Committee discussed the FY2023 business development plan and that the Business Development Committee did not have a quorum; therefore, no action was taken on the business development plan at this meeting and there will be a final draft at the next board meeting.
- C. Upon motion by Larry Mosley and duly seconded by Maggie Asbury, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved to appropriate \$400,000.00 from the VCEDA Regional Account to fund the VCEDA Seed Capital Matching Fund for Fiscal Year 2023, with a semi-annual application deadline on the Seed Capital Matching Fund for FY2023 of October 17, 2022 and April 17, 2023.
- E. Executive Committee discussed the renewable energy fund, legislative update, active projects, pending funding requests and the next board meeting (August 18).

# III. Business Development Committee met (without a quorum), and Andy Hrovatic reported –

- A. Upon motion by Andy Hrovatic and duly seconded by Carroll Branham, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board tabled the VCEDA/Southwest Virginia's e-Region Business Development Plan for Fiscal Year 2023 as presented at this board meeting because the Business Development Committee did not have a quorum at today's meeting.
- B. Committee discussed the business development activities and reports that the e-Region has had 118 inquiries and 17 prospect visits Y-T-D. Events and activities that have taken place since the last board meeting include AUVSI

Xponential (Florida), VEDP Consultant Symposium (Richmond), Secretary of Commerce and Trade Regional Tour, MCPA 42<sup>nd</sup> Annual Conference (Roanoke, WV), VEDP Business Investment Call Trip to Indiana, 7<sup>th</sup> Annual SWVA Economic Forum, and the VEDA Summer Membership meeting in Wytheville.

- C. Committee discussed upcoming events, which include several Opportunity SWVA meetings, SelectUSA Investment Summit (Maryland), VCEDA Virtual Call Trip, which starts in July, and the Site Selectors Guild Fall Forum (Richmond).
- D. Committee discussed Existing Industry Reports.
- E. VCEDA staff are currently working sixty (60) active projects; one (1) is agriculture related, three (3) are information technology related, nine (9) are manufacturing related, forty-one (41) are seed capital related, one (1) is tourism related, one (1) is energy related, and four (4) are other related.

# IV. Finance Committee met, and Esther Bolling reported –

- A. Upon motion by Kathy Still and duly seconded by Brian Hess, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved the Fiscal Year 2023 Budget of the Virginia Coalfield Economic Development Authority, as presented in the board packet for this meeting.
- B. Upon motion by Scotty Wampler and duly seconded by Carroll Branham, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved an estimated loan loss reserve for FY2022 of \$751,281.20.
- C. Committee reviewed certificates of deposit, invoices, financial report, loan and grant reports, and available funds reports and found no irregularities.

# V. Project Review Committee met, and Josh Ball reported –

- A. Committee reviewed loan and grant approvals and closings (2022 YTD).
- B. Upon motion by Josh Ball and duly seconded by Carroll Branham, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved grants from the VCEDA Seed Capital Matching Fund to each of the following small businesses, in up to the following

respective amounts, to be used for purposes allowed under the standard form VCEDA Seed Capital Matching Fund Grant Agreement:

- Elite Motion Dance Company Inc., \$10,000.00;
- Far Fetched Grooming LLC, \$10,000.00;
- WM3 Enterprises LLC, \$10,000.00;
- Oma's Haus LLC, \$10,000.00;
- One Step At A Time, LLC, \$10,000.00;
- Sweet Winks LLC, \$10,000.00;
- Whistle Pig Country Store, LLC, \$10,000.00;
- Lavish Hair Design, LLC, \$10,000.00;
- Grain Bin Market LLC, \$10,000.00;
- Adair Behavioral Services LLC, \$10,000.00;
- Ethics Hair Care LLC, \$9,303.90;
- The Happy Goat, LLC, \$10,000.00;
- Wright Way Repair LLC, \$10,000.00; and
- CRC Affordable Quality Lawn Care LLC, \$10,000.00.

The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing and these grants.

- C. Upon motion by Josh Ball and duly seconded by Rhonda Sluss, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved a request from the Industrial Development Authority of Dickenson County ("IDA") to extend the grant disbursement deadline contained in Section 4 of the Grant Agreement dated June 1, 2020 by and between VCEDA and the IDA (as amended), concerning Haysi and Clintwood sites development, to a new grant disbursement deadline of June 1, 2023. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.
- D. Upon motion by Josh Ball and duly seconded by Scotty Wampler, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved a request from the Industrial Development Authority of Dickenson County ("IDA") to amend the loan documents on the up to \$4,000,000.00 loan approved to the IDA for a substance abuse rehabilitation facility (reference Loan Agreement by and between VCEDA and the IDA, Promissory Note from the IDA to VCEDA, and Credit Line Deed of Trust from the IDA to secure VCEDA, all dated May 23, 2022) to add that after five (5) years from the date the IDA's tenant takes possession of the Facilities at the Project location, the IDA may request that VCEDA consider partial forgiveness of the loan in an amount not to exceed \$2,000,000.00 provided that at least forty (40) full-time jobs exist at the Facilities and at least thirty (30)

full-time jobs have been averaged at the Facilities over said five (5) year period, and to add that the time period for the calculation of the average number of full-time jobs at the end of the VCEDA loan term shall run from the date that the IDA's tenant takes possession of the Facilities through the maturity date of said Promissory Note. All other terms and provisions of the aforesaid documents shall remain unchanged. The proposed Facilities Lease by and between the IDA and Southwest Properties LLC is hereby approved, generally in the form presented at this VCEDA board meeting, with such changes as may be acceptable to the VCEDA Executive Director/General Counsel. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

- Upon motion by Josh Ball and duly seconded by Maggie Asbury, and D. unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved a request from the Industrial Development Authority of Tazewell County ("IDA") to forgive the remaining principal and interest balance of the VCEDA loan to Virginia Mountain Brewing LLC (d/b/a Painted Peak Brewing Company) ("Painted Peak") (reference Loan Agreement dated April 27, 2017 by and between VCEDA and Painted Peak, and Promissory Note dated April 27, 2017 from Painted Peak to VCEDA), except for \$75,000.00 principal, and to release all VCEDA liens securing said loan, contingent upon VCEDA's receipt of said \$75,000.00 and a copy of a fully signed agreement with a new tenant or purchaser for the brewery. If the foregoing has not occurred by December 31, 2022, then this approval shall be null and void. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.
- F. Upon motion by Josh Ball and duly seconded by Andy Hrovatic, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved an extension of the loan closing deadline on the up to \$10,000,000.00 loan conditionally approved by VCEDA on August 17, 2017 for Project Jonah, to a new loan closing deadline of June 30, 2023, with all other terms and conditions to remain the same. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.
- G. Upon motion by Josh Ball and duly seconded by Maggie Asbury, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved up to a \$400,000.00 loan to Appalachian Millworks & Cabinetry, LLC to be used to finance building construction, renovations, and improvements, other improvements, and costs associated with the foregoing, to assist with an expansion of Appalachian

Millworks & Cabinetry, LLC at 1809 Third Street, Richlands, Tazewell County, Virginia, subject to the following terms and conditions:

- 1. The loan shall be due and payable in one hundred twenty (120) consecutive monthly payments based upon a 240 month amortization, with the first such monthly payment due and payable one (1) month from the date of the promissory note, and with the first eighteen (18) monthly payments to be interest-only, and the following one hundred and one (101) monthly payments to be principal and interest, and the final 120th monthly payment to be a balloon payment equal to the remaining unpaid principal and interest balance of the promissory note.
- 2. The interest rate shall be 2%.
- 3. The loan shall be collateralized by a first lien deed of trust on the building and site being improved with these VCEDA loan proceeds at 1809 Third Street, Richlands, Virginia.
- 4. This loan shall be funded from the VCEDA Tazewell County Account.
- 5. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing and this loan.
- H. Upon motion by Josh Ball and duly seconded by Barbara Altizer, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved a request from the Industrial Development Authority of the Town of St. Paul ("IDA") to defer the monthly payments on the up to \$1,000,000.00 loan approved to the IDA for the Western Front Hotel project (reference Loan Agreement by and between VCEDA and the IDA, and \$1,000,000.00 Promissory Note from the IDA payable to VCEDA, both dated December 14, 2016) for an additional six (6) months (the months of January 2022 to June 2022), with all other terms and conditions to remain the same, and with regular payments on the loan (as provided in said Promissory Note) resuming July 14, 2022. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.
- I. Upon motion by Josh Ball and duly seconded by Andy Hrovatic, and unanimously passed with all members present voting in favor thereof, none voting against the same, none abstaining, and with Vince Barnett, Becky Coleman, and J.P. Richardson absent, the board approved a request from the Industrial Development Authority of Wise County, Virginia ("IDA") to defer the monthly payments on the up to \$1,500,000.00 loan from VCEDA to the IDA concerning

Carbon Research and Development Co. (reference Loan Agreement by and between VCEDA and the IDA, and \$1,500,000.00 Promissory Note from the IDA payable to VCEDA, both dated February 26, 2019) for an additional six (6) months (the months of April 2022 to September 2022), with all other terms and conditions to remain the same, and with regular payments on the loan (as provided in said Promissory Note) resuming October 26, 2022. The VCEDA Chairman is hereby authorized to execute any documentation associated with the foregoing.

Chairman called for old business, and there was none.

Chairman called for new business, and there was none.

Upon motion by Carroll Branham and duly seconded by Josh Ball, the meeting adjourned at 3:35 p.m.

Respectfully submitted,

J. P. Richardson, Secretary

# VIRGINIA COALFIELD ECONOMIC DEVELOPMENT AUTHORITY

P.O. Box 1060 527 East Main Street Lebanon, Virginia 24266



Telephone: 276/889-0381 Fax: 276/889-1830 Jonathan S. Belcher • Executive Director

June 16, 2022

Ms. Lala Korall P.O. Box 42393 Henrico, Virginia 23242

Dear Ms. Korall:

This letter is to inform you that at a meeting of the Board of the Virginia Coalfield Economic Development Authority ("VCEDA") held on June 16, 2022, at Lebanon, Virginia, the VCEDA Board approved an extension of the loan closing deadline on the up to \$10,000,000.00 loan conditionally approved by VCEDA on August 17, 2017 for Project Jonah, to a new loan closing deadline of June 30, 2023, with all other terms and conditions to remain the same (please refer to the letter to Dominion Aquaculture from VCEDA dated August 22, 2017). If you have any questions, please do not hesitate to let us know.

Sincerely, Lay Mory

Larry Mosley Chairman



From:

Jonathan Belcher

Sent:

Wednesday, June 22, 2022 10:08 AM

To:

Scotty Wampler Marketta Horton

Cc: Subject:

RE: Salmon

Marketta might. Don't think I do.

Jonathan S. Belcher

Executive Director/General Counsel

Virginia Coalfield Economic Development Authority

Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us Web: www.vceda.us

----- Original message -----

From: Scotty Wampler <SWampler@cppdc.org>

Date: 6/22/22 9:53 AM (GMT-05:00)

To: Jonathan Belcher < jonathan@vceda.us>

Subject: Salmon

Do you have a phone contact for one of the local guys working for Pure Salmon?

Scotty Wampler, Executive Director Cumberland Plateau PDC P.O Box 548 224 Clydesway Drive Lebanon, VA 24266 276-889-1778

www.cppdc.org

From:

Jonathan Belcher

Sent:

Friday, July 8, 2022 1:57 PM

To:

Travis, Elli

Cc:

Schilling, Malle; 'Paul Inskeep'

Subject:

RE: Inquiring about a potential contact at Pure Salmon in Tazewell/Russell County

Thanks Elli. I would suggest Paul Inskeep with Pure Salmon, who I have copied on this email.

---

Jonathan S. Belcher

Executive Director/General Counsel

Virginia Coalfield Economic Development Authority

Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us

Web: www.vceda.us or www.e-Region.org

From: Travis, Elli <emtravis@vt.edu> Sent: Friday, July 8, 2022 1:06 PM

To: Jonathan Belcher < jonathan@vceda.us>
Cc: Schilling, Malle < schillingmr@vt.edu>

Subject: FW: Inquiring about a potential contact at Pure Salmon in Tazewell/Russell County

Hi Jonathan,

Everything's coming up hydroponics and aquaculture for us today! I'd like to introduce you to a graduate student interested in some case studies about aquaculture for middle school students. Her advisor, Dr. Scherer, did some work for Carroll County recently connecting workforce, STEM, and agriculture that you may have heard about. Please see the note below about a contact at Pure Salmon, or maybe you yourself might be available for an interview?

Thanks so much, Elli

From: Malle Schilling <schillingmr@vt.edu>

Sent: Friday, July 8, 2022 12:48 PM To: Travis, Elli <emtravis@vt.edu>

Subject: Inquiring about a potential contact at Pure Salmon in Tazewell/Russell County

## Good afternoon!

My name is Malle Schilling and I am currently a graduate student in Engineering Education. I am working with Dr. Hannah Scherer on developing some case study activities for a camp for middle school students focused on food, energy, and water in local contexts in the region. In researching, we came across Pure Salmon near the border of Tazewell and Russell counties and this seemed like the perfect example for a case study.

Dr. Scherer recommended I reach out to you to see if you could point us in the right direction to find a contact at Pure Salmon or for someone involved in the work who might be willing to be interviewed about aquaculture and the facility. Do you know of anyone who I might be able to contact or where I might look next?

Please let me know if you have any questions! I look forward to hearing from you!

Thanks so much,

Malle

# Malle Schilling

Pronouns: she | her | hers
PhD Candidate | Engineering Education
Master's Student | Systems Engineering
Graduate Research Assistant
Virginia Tech
schillingmr@vt.edu

I acknowledge the Tutelo/Monacan people, who are the traditional custodians of the land on which I work and live, and recognize their continuing connection to the land, water, and air that I and Virginia Tech consumes. I pay respect to the Tutelo/Monacan Nations, and to their elders past, present, and emerging.

From:

Scotty Wampler < SWampler@cppdc.org>

Sent:

Wednesday, August 24, 2022 7:41 AM

To:

Jonathan Belcher

Subject:

FW: U.S. Department of Commerce Invests \$4.3 Million in American Rescue Plan

Funds to Support Business and Job Growth in Tazewell, Virginia

This is our EDA EAA project for Jonah's water/sewer capacity.

Scotty Wampler, Executive Director Cumberland Plateau PDC P.O Box 548 224 Clydesway Drive Lebanon, VA 24266 276-889-1778 www.cppdc.org

From: "Stuhldreher, Lauren (Federal)" <LStuhldreher@eda.gov>

Date: Tuesday, August 23, 2022 at 12:58 PM

To: 'Eric Young' <eyoung@tazewellcounty.org>, Jim Baldwin <JBaldwin@cppdc.org>,

"scottywampler@bvu.net" <scottywampler@bvu.net>

Subject: Fwd: U.S. Department of Commerce Invests \$4.3 Million in American Rescue Plan Funds to Support

Business and Job Growth in Tazewell, Virginia

Congratulations! I'll send information on next steps this afternoon or tomorrow.

Lauren Stuhldreher 215-764-0427

From: Office of Public Affairs and Communications <edapublicaffairs@eda.gov>

**Sent:** Tuesday, August 23, 2022 11:47 AM

Subject: U.S. Department of Commerce Invests \$4.3 Million in American Rescue Plan Funds to Support Business and Job

Growth in Tazewell, Virginia



ECONOMIC DEVELOPMENT ADMINISTRATION

COMMERCE NEWS

UNITED STATES DEPARTMENT OF COMMERCE — WASHINGTON, D.C. 20230

FOR IMMEDIATE RELEASE Tuesday, August 23, 2022

Contact:

John Atwood JAtwood@eda.gov

# U.S. Department of Commerce Invests \$4.3 Million in American Rescue Plan Funds to Support Business and Job Growth in Tazewell, Virginia

Award is Part of the Department of Commerce's \$300 million Coal Communities Commitment

WASHINGTON – Today, U.S. Secretary of Commerce Gina Raimondo announced that the Department's Economic Development Administration (EDA) is awarding a \$4.3 million grant to the Tazewell County Virginia Board of Supervisors, Tazewell, Virginia, for construction of a new water line and sewage lift station needed to support economic development in a region impacted by the declining use of coal. This grant is funded by the American Rescue Plan and EDA's \$300 million Coal Communities Commitment.

This grant will provide the water and sewer infrastructure capacity needed to service a new manufacturing facility, creating jobs in the coal-impacted region. This EDA grant will be matched with \$1.1 million in local funds and is expected to create 218 jobs and generate \$228 million in private investment, according to grantee estimates.

"The Biden Administration is committed to ensuring that our communities are provided with the resources they need to diversify and grow their economies," **said Secretary of Commerce Gina Raimondo**. "This EDA investment will provide the water and sewer capacity necessary for a new manufacturing facility to create jobs and build economic resiliency in the region."

"The Economic Development Administration is dedicated to working with communities to support their locally-driven strategies to recover and rebuild from the pandemic," said Assistant Secretary of Commerce for Economic Development Alejandra Y. Castillo. "This EDA investment will support new water and sewer infrastructure to service the local manufacturing industry, making the economy more resilient and better equipped to overcome future economic disruptions."

"This grant will have a positive impact on the Tazewell community," **said Governor Glenn Youngkin**. "Investing in new and needed infrastructure projects will continue Virginia's economic growth into the future and bring more opportunities to localities such as Tazewell."

"I am glad to see these funds, awarded through the American Rescue Plan's Coal Communities Commitment, go towards helping expand career and industry opportunities in the area," **said Senator Mark Warner**. "This grant to support new water and sewage infrastructure in Tazewell will help diversify the local economy and create jobs as we continue to recover from the COVID pandemic."

"The allocation of federal funding to construct a new water line and lift station in Tazewell is another example of how the American Rescue Plan continues to deliver for Virginians," **said Senator Tim Kaine**. "I'm excited to see how this investment will improve water quality for local residents, create jobs, and boost economic growth in the region."

"Reliable water and sewer infrastructure are vital to a community's economic development potential and quality of life," **said Congressman H. Morgan Griffith (VA-09)**. "This \$4.3 million award by the EDA to Tazewell County is a welcome investment in our region to support manufacturing jobs and growth."

This project is funded under EDA's American Rescue Plan <u>Economic Adjustment Assistance</u> <u>program</u>, which makes \$500 million in Economic Adjustment Assistance grants available to American communities. The Economic Adjustment Assistance program is EDA's most flexible

program, and grants made under this program will help hundreds of communities across the nation plan, build, innovate, and put people back to work through construction or non-construction projects designed to meet local needs. Effective May 26, 2022, EDA has officially closed all of its American Rescue Plan programs for applications. The \$3 billion program funding will be awarded on a rolling basis through September 30, 2022.

EDA's Coal Communities Commitment allocates \$300 million of EDA's \$3 billion <u>American</u> <u>Rescue Plan</u> appropriation to support coal communities as they recover from the pandemic and to help them create new jobs and opportunities, including through the creation or expansion of a new industry sector. Specifically, EDA has dedicated \$100 million of its <u>Build Back Better Regional Challenge</u> funds and \$200 million of its <u>Economic Adjustment Assistance</u> funds to directly support coal communities.

# About the U.S. Economic Development Administration (www.eda.gov)

The mission of the U.S. Economic Development Administration (EDA) is to lead the federal economic development agenda by promoting competitiveness and preparing the nation's regions for growth and success in the worldwide economy. An agency within the U.S. Department of Commerce, EDA invests in communities and supports regional collaboration in order to create jobs for U.S. workers, promote American innovation, and accelerate long-term sustainable economic growth.

###

From:

Jonathan Belcher

Sent:

Wednesday, October 19, 2022 2:25 PM

To:

Beth JoJack

Subject:

RE: Virginia Business story on Pure Salmon

OK, no problem, I understand. Yes, I have doing well. Hope you have also.

Jonathan S. Belcher Executive Director/General Counsel Virginia Coalfield Economic Development Authority Executive Director, Virginia Coalfields Expressway Authority

Phone: (276) 889-0381 Email: jonathan@vceda.us

Web: www.vceda.us or www.e-Region.org

From: Beth JoJack <bethjojack@gmail.com>
Sent: Wednesday, October 19, 2022 2:23 PM
To: Jonathan Belcher <jonathan@vceda.us>

Subject: Re: Virginia Business story on Pure Salmon

Oh yeah, I've been talking to Eric. He's super nice. Pure Salmon says they're no longer talking to reporters. I haven't been able to get hold of

I might not need a second source. If they send my story back, I might bug you for something generic ish.

Hope your fall has been going OK. :)

Beth

On Wed, Oct 19, 2022 at 2:16 PM Jonathan Belcher < jonathan@vceda.us > wrote:

Hello Beth. It would depend upon the type of info you needed. I can speak generally to the project, and VCEDA's role of course, however this originated as a Tazewell County project (although the site ended up being in both counties...on the county line), so if you have not contacted Tazewell County, they can speak to it better than about anyone as to what is occurring day to day, as well as some recent other funding awards. Their county administrator's name is Eric Young (eyoung@tazewellcounty.org), and Eric has been involved since the very beginning and visited their operations in Israel and Poland.

Jonathan S. Belcher

Executive Director/General Counsel

| Virginia Coalfield Economic Development Authority                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Executive Director, Virginia Coalfields Expressway Authority                                                                                                                     |
| Phone: (276) 889-0381                                                                                                                                                            |
| Email: jonathan@vceda.us                                                                                                                                                         |
| Web: www.vceda.us                                                                                                                                                                |
|                                                                                                                                                                                  |
|                                                                                                                                                                                  |
| From: Beth JoJack < bethjojack@gmail.com > Sent: Wednesday, October 19, 2022 12:12 PM To: Jonathan Belcher < jonathan@vceda.us > Subject: Virginia Business story on Pure Salmon |
| Hey Jonathan,                                                                                                                                                                    |
|                                                                                                                                                                                  |
| I hope you're having a SPOOKY October.                                                                                                                                           |
|                                                                                                                                                                                  |
| Could you be a second source for a story on the Pure Salmon facility? I can't seem to get hold of Lonzo Lester in Russell County?                                                |
|                                                                                                                                                                                  |
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|                                                                                                                                                                                  |
|                                                                                                                                                                                  |
|                                                                                                                                                                                  |
| Freelance writing and editing, Roanoke, Virginia                                                                                                                                 |

she/her/hers

540-588-4393

Please note: At times, I may send emails outside of standard work hours. My weird schedule doesn't need to be your weird schedule. Write back when it works for you.