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**From:** Sorrell, Andrew V. [mailto:[asorrell@revitalizeva.org](mailto:asorrell@revitalizeva.org)]  
**Sent:** 01 April 2019 13:14  
**To:** Eric Young  
**Cc:** Evan Feinman  
**Subject:** Re: Jonah

Thank you for the info Eric. As you are aware, the Commission does not evaluate the nature or quality of the locality's security in a project, only that the local partner has security. Provided Tazewell County remains comfortable that adequate security exists (as you have previously indicated), the Commission hereby grants a 1-year extension to the original performance period which shall now end December 31, 2019. Any extension past this date will require approval from the Commission and is not guaranteed, particularly if no or little progress has been made towards the performance obligations. -- Andy

On Fri, Mar 29, 2019 at 12:42 PM Eric Young <[eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org)> wrote:

The Deed of Trust for the benefit of Tazewell County IDA on the first parcel purchased by the project remains in place and in a first lien position. The Corporate Guarantees by Aquamaof, the Israeli firm, remain in place. The value of the property which is subject to the Deed of Trust is not sufficient to secure the entire amount of the grant. However, security was not a requirement of this grant at the time it was issued. We included the security as an additional local term at the time of the first grant for \$1m.

Please let me know if you need anything else.

## PLEASE NOTE ADDRESS CHANGE

*C. Eric Young, Esq.*

C. Eric Young,  
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[197 Main Street](#)  
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Phone: 276-385-1213  
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**From:** Sorrell, Andrew V. [mailto:[asorrell@revitalizeva.org](mailto:asorrell@revitalizeva.org)]  
**Sent:** 29 March 2019 07:48  
**To:** Eric Young  
**Cc:** Pam Warden; Evan Feinman; Timothy Pfohl; Richardson, Stacey; Lala Korall  
**Subject:** Re: Jonah

Hi Eric,

We are not picky on who it comes from - but just wanted to confirm the security remains in active and in place - a response from you in your new role at county administrator is fine. -- Andy

On Thu, Mar 28, 2019 at 3:53 PM Eric Young <[eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org)> wrote:

Do you need that from legal counsel? (I moved from County Attorney to Administrator last month.)

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**From:** Sorrell, Andrew V. [mailto:[asorrell@revitalizeva.org](mailto:asorrell@revitalizeva.org)]  
**Sent:** 28 March 2019 08:55  
**To:** Eric Young  
**Cc:** Pam Warden; Evan Feinman; Timothy Pfohl; Richardson, Stacey; Lala Korall  
**Subject:** Re: Jonah

Hi Eric,

Sorry for the delay in responding to your message of February 22nd regarding the request for an extension of Project Jonah (#2899).

There have been a lot of start and stops with this project. The further out the project goes without meeting its performance obligations the more worrisome it is. However, if the County remains confident that the project can and will continue to move forward, we are willing to consider granting a 1-year extension to the performance period which ended 12/31/2018 - this would extend the performance period through 12/31/2019.

Prior to us officially granting the extension (which can be done by email) please confirm that the county's collateral security for this project (as described in Exhibit B of the performance agreement) remains active, valid and enough to provide security if the project does not ultimately occur. – Andy

On Fri, Feb 22, 2019 at 10:10 AM Eric Young <[eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org)> wrote:

Andrew,

Thank you for the conference call last month allowing us to update you on the progress of this project. You may recall Jonah is the Industrial Salmon Farm to be located in Tazewell and Russell Counties. Pursuant to your request, I attach two letters from 8F, the fund raising the private equity and financing for project Jonah. The February 8th letter outlines the project timeline as requested by the Commission in our teleconference, while the earlier December 6th letter details the status of the private fund raising and project development. I note that the Virginia Coalfield Economic Development Authority (VCEDA) extended its performance deadline on the ten million Dollar grant offered by the Authority. Likewise, our Board of Supervisors and Industrial Development Authority continue to support the project heartily.

As we discussed, the project has not met its required investment or job creation under the terms of the grant. However, in light of the large scope of the project, the total investment raised thus far, and the transformational opportunity this represents for the region, we ask that the Commission grant an extension of its deadlines for project Jonah. If you need a more formal request or any further information, please let me know.

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**From:** Sorrell, Andrew V. [mailto:[asorrell@revitalizeva.org](mailto:asorrell@revitalizeva.org)]  
**Sent:** 15 January 2019 12:18  
**To:** Eric Young  
**Cc:** [pwarden@tazewellcounty.org](mailto:pwarden@tazewellcounty.org); Evan Feinman; Timothy Pfohl  
**Subject:** Re: Jonah

Eric - that works for us - call our conference line # 712-770-4010 code 246034. -- Andy

On Tue, Jan 15, 2019 at 11:29 AM Eric Young <[eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org)> wrote:

Thanks for getting back to me. How is 10AM tomorrow? This works for Lala Korall, the company's public fund raising director.

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**From:** Sorrell, Andrew V. [mailto:[asorrell@revitalizeva.org](mailto:asorrell@revitalizeva.org)]  
**Sent:** 15 January 2019 11:10  
**To:** [eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org); [pwarden@tazewellcounty.org](mailto:pwarden@tazewellcounty.org)  
**Subject:** Re: Jonah

Hi Eric - Stacey has unexpectedly had to be out of the office since 1/3. We have gotten your message - we can get Evan, Tim and I on the phone for a call - what is your availability later this week? At this point, looks like we have availability Wednesday morning and Thursday afternoon. -- Andy

On Tue, Jan 15, 2019 at 11:10 AM Richardson, Stacey <[srichardson@revitalizeva.org](mailto:srichardson@revitalizeva.org)> wrote:

----- Forwarded message -----

From: **Eric Young** <[eyoung@tazewellcounty.org](mailto:eyoung@tazewellcounty.org)>  
Date: Tue, Jan 15, 2019 at 9:23 AM  
Subject: Jonah  
To: Richardson, Stacey <[srichardson@revitalizeva.org](mailto:srichardson@revitalizeva.org)>  
Cc: Pam Warden <[pwarden@tazewellcounty.org](mailto:pwarden@tazewellcounty.org)>



We have a response to your request for an update on project Jonah from the Company. They would like to discuss it with Mr. Feinman before we send it because it is complicated. Who should we contact to see if we could schedule a conference call with Evan?

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