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ALONY-HETZ PROPERTIES & INVESTMENTS LTD



STOCK SYMBOLS

TASE : ALHE

Israel

Occupations

ISSUES

Recommended for Divestment

An Israeli investment firm. Its subsidiary Energix Renewable Energy has projects in the occupied West Bank and Golan Heights. Its subsidiary Amot Investments owns an industrial building in the occupied West Bank.

COMPANY HEADQUARTERS

Exploitation of Natural Resources Settlement Industry

Alony-Hetz Properties & Investments Ltd is an Israeli investment firm, with holdings in cash-generating real estate firms in Israel, the U.S., Switzerland, and the UK. Its 2018 revenue was 768 million NIS (\$205 Million).

The company holds a controlling share and 61.9 percent stake in Energix Renewable Energy Ltd., which owns a commercial solar farm located in the Meitarim illegal settlement industrial zone in the occupied Palestinian West Bank. Energix has also developed a wind energy project in the occupied Syrian Golan Heights, reportedly using questionable methods in obtaining access to the land from its indigenous Syrian-Druze owners, and in violation of international law. As of Dec 31, 2018, Alony-Hetz had 469 Million Israeli shekels invested in Energix, amounting to about 5 percent of the total assets of the Alony-Hetz investment group.

Alony-Hetz also holds a controlling share and a 58.22 percent stake in Amot Investments Ltd., an Israeli real estate firm that owns Amot Ariel, an industrial building in the Ariel West Industrial Zone, in the illegal settlement of Ariel in the occupied Palestinian West Bank. That building has been leased to Barkan Mounting Systems.

Other Alony-Hetz investments include: a 43.65 percent stake in Carr Properties, a U.S.-based real estate investment trust (REIT) that owns properties in the Washington D.C. and Boston areas; a 10.03 percent stake in PSP Swiss Property Ltd., a publicly-traded real estate company based in Switzerland; and a 90.3 percent stake in Brockton Everlast, which operates in the office sector in the London Metropolitan area. Alony-Hetz also invests in real estate in the UK through three investment funds managed by Brockton Capital.

FURTHER INFORMATION

Company profile of Energix-Renewable Energies Ltd

Company profile of Amot Investments Ltd

This profile was last updated on 25 June 2019

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