

Project Title: APPALACHIAN BIOFUELS, LLC		Request #: 2941
Organization: Russell County Industrial Development Authority 174 Clark Dr Honaker, VA 24260		
Total Requested Amount: \$250,000.00		
Organization Signatory: Harry Rutherford russellcountyida@bvunet.net	Programmatic Contact: Harry Rutherford russellcountyida@bvunet.net	Fiscal Contact:

Beneficiary Company

324110

Project Information

\$250,000.00
\$0.00

This is the location of the project - specifically the locality(ies) where the grant money will be spent.

Russell

If the private company will be locating to an industrial site in the tobacco region, please enter the name of the industrial site below.

If you had 30 seconds to describe the proposed project, how would you describe it? Provide a brief summary of the proposed project, including a brief description of the grant beneficiary. The summary should be suitable for distribution to the public and may be published by the Tobacco Commission. The summary should be no longer than 100 words and clearly explain the proposed project.

BIODIESEL MANUFACTURING

Please provide a brief description of each additional public incentives requested for this project. Please include the amount requested for each incentive .

TOBACCO SPECIAL PROJECTS \$355,000.00
G O F undetermined
RAIL ACCESS GRANT \$300,000.00
VCEDA \$800,000.00

Please use this space as needed to provide additional information about the project.

OWNERS INVESTMENT \$2,100,000.00

Results & Accountability Matrix

Results

Please answer the following questions about the proposed jobs in the Tobacco Region within 36 months

40

Do not include the value of any benefits received, only salaries or wages

\$37,000.00

0

Do not include the value of any benefits received, only salaries or wages

\$0.00

Please answer the following question about the proposed private capital investment in the Tobacco Region within 36 months

Private Capital Investment is defined as investments in taxable assets in the Tobacco Region. More specifically, ONLY the original cost of taxable personal property and the assessed value of real property.

\$3,500,000.00

Next Steps & Certification

Next Steps

- The Commission will respond to each written application with a written letter of approval or denial.
- If approved, the applicant(s) must execute a performance agreement within 90 days, or lose the approval. An acknowledgement of the Commission must appear in any publication or any significant event related to the project. The terms of the performance agreement are subject to audit and verification by the Commission, and recipients should expect periodic inquiries for this purpose. Commission requires repayment of full or pro-rated grant amount if performance agreement is not met.
- By clicking **Submit** below, I hereby certify that I am authorized to submit this application on behalf of the Organization, Organization Primary Contact and Application Primary Contact listed in the applicant information section of this application.

Certifications

Yes

[performance agreement](#)

Yes

Yes

No

Yes

Yes

By entering my full name in the space provided below, I hereby certify that the information contained herein is true and that I am authorized to submit this application on behalf of the Organization, Organization Primary Contact and Application Primary Contact listed in this application. Please enter your full name in the space provided below:

HTR
